



Product Release

Information for Correspondent Lenders of Truist Bank
September 25, 2026 COR26-056

[Alert](#)[Update](#)[Reminder](#)[Clarification](#)[Training
Information](#)[Preview](#)

RD Fiscal Year 2027 Conditional Commitment

Truist Bank (Truist) announces alignment with recent United States Department of Agriculture (USDA) updates for fiscal year 2027.

Effective Dates

Effective for all new and existing Rural Development loans on or after October 01, 2026.

Background Information

On September 16, 2026, the United States Department of Agriculture (USDA) announced that they will issue Conditional Commitments that are “subject to availability of commitment authority” on purchase and refinance transactions while they wait for new funds for their 2027 fiscal year.

Bulletin Details

Truist Bank (Truist) will continue with “business as usual” on all Rural Development (RD) transactions. An upfront guarantee fee of 1.00 percent and an annual fee of .35 percent will apply to both purchase and refinance transactions for Fiscal Year 2027.

Other Resources

Support Group	Description and Contact Information:
Correspondent Relationship Coordinator	Specific questions on applying this procedure to specific loan files. Contact your Correspondent Relationship Coordinator at 800.382.2111, option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

This information is for use by mortgage professionals only and should not be distributed to or used by consumers or other third parties. This is not for solicitation of sales. Information is accurate as of date of posting and is subject to change without current product details and lending procedure. Truist Bank does not guarantee or assume liability for any third-party products or services. Truist Bank is an Equal Housing Lender. ©2026 Truist Financial Corporation. Truist, Truist Purple and the Truist logo are service marks of Truist Financial Corporation. All rights reserved.