

[Alert](#)
[Update](#)
[Reminder](#)
[Clarification](#)
[Training Information](#)
[Preview](#)

VA Lender HB Update, Chapter 4, Credit Underwriting

Truist Bank (Truist) is aligning with the Department of Veterans Affairs (VA's) recent update to VA Pamphlet 26-7, Chapter 4, Credit Underwriting.

Effective Dates

Effective for all new and existing locks as of September 25, 2026.

Background Information

On August 25, 2026, the Department of Veterans Affairs (VA) announced an update to VA Pamphlet 26-7, Chapter 4, Credit Underwriting, to address a minor inconsistency in account payment calculations.

Bulletin Details

Truist is aligning with the following update:

- The calculation methodology for determining the monthly payment on non-medical collection accounts has been revised. The monthly payment will now be calculated as 5% of the outstanding collection balance, divided by 12 months.

Other Resources

Support Group	Description and Contact Information:
Correspondent Relationship Coordinator	Specific questions on applying this procedure to specific loan files. Contact your Correspondent Relationship Coordinator at 800.382.2111, option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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