RD Updated Adjusted Annual Income Deductions

Truist Bank (Truist) is announcing alignment with USDA's recent announcement regarding increases to the adjusted annual income deductions.

Effective Dates

Effective for new and existing locks on or after August 28, 2026.

Background Information

On August 04, 2026, the Single Family Housing Guaranteed Loan Program (SFHGLP) announced increases to the adjusted annual income deductions. Handbook 1-3555 allows applicants age 62 or older to receive an elderly family deduction when calculating adjusted annual income. Handbook 1-3555 also provides a deduction for each eligible dependent in the household.

Bulletin Details

The updated deductions are as follows:

- For applicants age 62 or older, the deduction has increased from $525 to $550.
- For each eligible dependent, the deduction has increased from $480 to $500.

Other Resources

Support Group	Description and Contact Information:
Correspondent Relationship Coordinator	Specific questions on applying this procedure to specific loan files. Contact your Correspondent Relationship Coordinator at 800.382.2111, option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.