TRUIST

Product Release

Information for Correspondent Lenders of Truist Bank
July 31, 2026 • COR26-044

Alert	**Update**	Reminder	Clarification	Training Information	Preview

Suspension of Limited Reviews for Condominium Projects

Truist Bank (Truist) announces the suspension of Limited Reviews for Condominium Projects for the Key Loan Program.

Effective Dates

Effective for new locks with application dates on or after August 03, 2026.

Background Information

The limited review flexibility was originally provided in conjunction with temporary GSE accommodations. As the GSEs have discontinued these accommodations and returned to standard project review requirements, Truist is suspending the Correspondent limited review flexibility to maintain alignment with industry standards and support appropriate evaluation of condominium project risk.

Bulletin Details

Limited Review for Correspondent Key Loan Projects

Except as described above regarding the suspension of Limited Reviews, Correspondent lenders should continue to follow the Project Approval requirements as outlined in the **Key Loan section of Section 1.06 – Condominium and PUD Projects in the Seller Guide**. While Truist is not adopting all current Agency condominium project review requirements at this time, lenders must continue to apply the existing Key Loan project requirements and utilize the applicable review method based on eligibility.

Banner Text

To help facilitate the suspension of Limited Reviews for Condominium Projects, the following banner will be is added to the header of the **Key Loan section of Section 1.06 – Condominium and PUD Projects in the Seller Guide.**

“Effective for new locks for loans with applications dated on or after August 03, 2026, limited reviews for condominium project reviews are not acceptable for the Correspondent Key Loan program. Refer to COR26-044.”

Bulletin Details, continued

Revised Material

Click Condominium and PUD Approval Requirements Standard to review the revised product material.

Other Resources

Support Group	Description and Contact Information:
Correspondent Relationship Coordinator	Specific questions on applying this procedure to specific loan files. Contact your Correspondent Relationship Coordinator at 800.382.2111, option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.