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Correspondent Early Payoff Remedy Fee Due Date Update

Truist Bank (Truist) updates the *Correspondent Seller Guide* to reflect an increase in the timeline for the due date of the early payoff fee.

Effective Date

Effective for new and existing locks on or after July 10, 2026.

Background Information

Truist is updating the requirements available under the Early Payoff (EPO) Remedy topic in Section 1.00 of the *Correspondent Seller Guide* to allow the EPO remedy payment to be remitted within 30 days rather than 15 days. This aligns with the letters provided to Correspondent lenders advising they have 30 days to pay the EPO fee.

Bulletin Details

Early Payoff Remedy

If a loan is paid in full within the time frame reflected in the table below, beginning on the date Truist purchases the loan and regardless of the reason for early repayment, the Correspondent is responsible for paying an Early Pay Off (EPO) fee to Truist as outlined in the table below as well as any fees levied by an Agency. This fee is applied based on loan type and is due within thirty business days (30) of Truist request.

MORTGAGE PRODUCT	TIME FRAME	EARLY PAYOFF FEE
Agency, FHA or VA	Not Pooled and 0-160 days	Service Release Premium (SRP) plus any over par amount
Agency, FHA or VA	Pooled and 0-160 days	SRP plus any Agency fee levied at time of payoff. This typically includes 100bps of the UPB (1%) plus any buyup fees billed by an Agency
Key Jumbo and Agency Plus Select Loans	0-120 days	SRP plus any over par amount At Truist's discretion and with notification by Truist to the Seller in writing, Seller may be required to pay an Early Payoff Remedy for Mortgage Loans that prepay in full during the one hundred eighty (180) day period from and after the related Purchase Date. Truist will notify the Seller in writing if the Seller's Early Payoff obligations exceed the one hundred twenty (120) day period.

Before and After Matrix

[Click here](#) to see the before and after matrix that provides a detailed overview of all standard revisions.

Revised Material

Click [Correspondent Eligibility, Definitions and Other Requirements](#) to review the revised product materials.

Former Standards

See the before and after matrix provided in the Bulletin Details section of this bulletin to access the former standards.

Other Resources

Support Group	Description and Contact Information:
Correspondent Relationship Coordinator	Specific questions on applying this procedure to specific loan files. Contact your Correspondent Relationship Coordinator at 800.382.2111, option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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