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Key Loan Reconsideration of Value Requirements Revisions

Truist Bank (Truist) revises Reconsideration of Value (ROV) initial disclosure and documentation retention requirements for Key Loan Program transactions.

Effective Dates

Effective for existing and new loan applications on or after December 19, 2025.

Background Information

Fannie Mae SEL-2025-07 and Freddie Mac Bulletin 2025-12 announced revised initial disclosure and documentation retention requirements related to the borrower-initiated ROV process. In response to these publications, we reviewed impacted standard documents and identified the opportunity to align the Key Loan with Fannie Mae and Freddie Mac requirements.

Bulletin Details

Key Loan ROV Requirements

For the Key Loan Program, we revised ROV requirements as follows:

- We removed the requirement to provide the initial ROV disclosure at the time of loan application. A disclosure outlining the ROV process is now only required to be provided to the borrower along with the delivery of the appraisal report.
- We removed the requirement to retain documentation regarding the initiation of a ROV. Now, only documentation related to the outcome of the ROV is required to be retained in the loan file.

Before and After Matrix

[Click here](#) to see the before and after matrix that provides a detailed overview of all standard revisions.

Revised Material/Materials

Click [Appraisal Standard](#) to review the revised product material.

Former Standards

See the before and after matrix/matrices provided in the Bulletin Details section of this bulletin to access the former standards.



Product Release

Information for Correspondent Lenders of Truist Bank
December 19, 2025 • COR25-071

Other Resources

Support Group	Description and Contact Information:
Correspondent Relationship Coordinator	Specific questions on applying this procedure to specific loan files. Contact your Correspondent Relationship Coordinator at 800.382.2111, option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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