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Preview

Updated Guidance for VA Cash-Out Seasoning Requirements

Truist Bank (Truist) is taking the opportunity to add clarification regarding GNMA seasoning exemptions on a VA Cash-Out loan.

Effective Dates

Effective for new and existing VA applications on or after June 20, 2025.

Background Information

Truist is taking the opportunity to add clarification regarding GNMA seasoning exemptions on a VA Cash-Out loan.

Bulletin Details

The following updates are included:

Exemptions to the GNMA seasoning requirements include:

- Loans Refinancing Non-Mortgage Debt: VA-Guaranteed Loans Refinancing Non-Mortgage Debt are not subject to GNMA's Seasoning Requirements.
- Loans Refinancing Mortgages Without Scheduled Monthly Payments: A Loan Refinancing a Mortgage Without Scheduled Monthly Payments, including for example, a Refinance Loan used to pay off a reverse mortgage for which no monthly payments are scheduled, is not subject to GNMA's Seasoning Requirements.
- Permanent Financing Construction Loans: Permanent Financing Construction Loans are exempt from GNMA's Seasoning Requirements.

Before and After Matrix

[Click here](#) to see the before and after matrix that provides a detailed overview of all standard revisions.

Revised Material

Click [Veterans Administration Loan Standard](#) to review the revised product material.



Product Release

Information for Correspondent Lenders of Truist Bank
June 20, 2025 • COR25-037

Other Resources

Support Group	Description and Contact Information:
Correspondent Relationship Coordinator	Specific questions on applying this procedure to specific loan files. Contact your Correspondent Relationship Coordinator at 800.382.2111, option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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