



Product Release

Information for Correspondent Lenders of Truist Bank
August 22, 2025 • COR25-052

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RD Elderly Family Deduction Increase

Truist Bank (Truist) announces alignment with the Single Family Housing Guaranteed Loan Program's (SFHGLP) recent increase to the elderly family deduction.

Effective Dates

Effective for new and existing RD applications on or after August 22, 2025.

Background Information

USDA permits applicants who are age 62 or older to benefit from an elderly family deduction when calculating adjusted annual income.

Bulletin Details

On August 11, 2025, USDA announced the increase to the elderly family deduction. Effective immediately, this annual deduction has increased from \$400 to \$525 per household. Truist aligns with this update. GUS has been updated to correctly apply the increased deduction.

Other Resources

Support Group	Description and Contact Information:
Correspondent Relationship Coordinator	Specific questions on applying this procedure to specific loan files. Contact your Correspondent Relationship Coordinator at 800.382.2111, option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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