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## Removal of Fannie Mae DU POA Overlay

Truist Bank (Truist) announces an update to standards on Agency loans around the use of a power of attorney (POA).

### Effective Dates

Effective for existing and new loan applications on or after August 15, 2025.

### Background Information

Truist removes the overlay guidance regarding Fannie Mae DU loans looking to use a POA which was added 12/15/23 with Bulletin [COR23-092](#).

### Bulletin Details

#### Power of Attorney Fannie Mae DU

Truist updates the Agency underwriting standard to **remove** the following overlay language for Fannie Mae DU loans:

- Unless the lender determines that it is required by applicable law to accept a POA presented by a borrower, a POA may only be used when there is an event such as a medical emergency, natural disaster, military deployment or other hardship preventing the borrower from executing the requisite POA documents.
- A POA may not be used merely for the convenience of the parties. A notation, description or other information about the reason why a POA was used must be included in the mortgage file whenever a POA is used.

#### Before and After Matrix

[Click here](#) to see the before and after matrix that provides a detailed overview of all standard revisions.

#### Revised Material

Click [Agency Loan Standard](#) and [Agency Overlay Matrix](#) to review the revised product materials.

#### Former Standards

See the before and after matrix provided in the Bulletin Details section of this bulletin to access the former standards.



# Product Release

Information for Correspondent Lenders of Truist Bank  
August 15, 2025 • COR25-049

## Other Resources

Support Group	Description and Contact Information:
Correspondent Relationship Coordinator	Specific questions on applying this procedure to specific loan files. Contact your Correspondent Relationship Coordinator at 800.382.2111, option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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