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Agency Tax Transcript Update

Truist Bank (Truist) revises Agency non-AUS, Desktop Underwriter® (DU®), and Loan Product Advisor® (LPASM) requirements for the use of *IRS IVES Request for Transcript of Tax Return Form 4506-C*.

Effective Dates

This update is effective for existing and new loan applications on or after September 15, 2025.

Background Information

Fannie Mae and Freddie Mac currently allow alternatives to form 4506-C. Due to operational constraints, Truist is unable to execute tax transcript requests using alternative forms. We are also taking this opportunity to clarify that a 4506-C is required for each borrower owned business. With this update, we reviewed impacted standard documents and are publishing guidance to align with Truist's operational resources.

Bulletin Details

Tax Transcript Update

Truist is currently unable to process alternative tax forms (e.g., IRS form 8821) or form *Modelo SC 2907*. We revised the requirements and use of IRS Form 4506-C for validating borrower income documentation with the following information:

- For non-AUS, DU, and LPA loans:
 - Truist does not accept 4506-C alternative tax request forms (e.g., IRS Form 8821). Lenders that cannot provide a signed 4506-C must provide complete copies of personal and business tax transcripts acquired through a third party.
 - Truist does not accept form *Modelo SC 2907*. Lenders must instead provide complete copies of personal and business tax transcripts acquired through a third party when form *Modelo SC 2907* is required.
 - We have clarified that a 4506-C is required for each borrower owned business included in qualifying income.

The *Correspondent Agency Overlay Matrix* will be updated to reflect these new overlays.

Before and After Matrices

[Click here](#) to see the before and after matrix that provides a detailed overview of all non-AUS and DU standard revisions.

Bulletin Details, continued

Revised Materials

Click [Agency Loan Standard](#) and [Correspondent Agency Overlay Matrix](#) to review the revised product materials.

Former Standards

See the before and after matrices provided in the Bulletin Details section of this bulletin to access the former standards.

Other Resources

Support Group	Description and Contact Information:
Correspondent Relationship Coordinator	Specific questions on applying this procedure to specific loan files. Contact your Correspondent Relationship Coordinator at 800.382.2111, option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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