

Product Release

Information for Correspondent Lenders of Truist Bank July 18, 2025 • COR25-039

Alert Update Reminder Clarification Training Information Preview

VA Correspondent Permanent Resident Alien Update

Truist Bank (Truist) is taking the opportunity to update the Permanent Resident Aliens information in the VA Loan Standard of the Correspondent Seller Guide.

Effective Dates

Effective for new and existing VA applications on or after July 18, 2025.

Background Information

Truist is taking the opportunity to update the Permanent Resident Aliens information in the VA Loan Standard in the Correspondent Seller Guide. The Permanent Resident Aliens information in the Correspondent Seller Guide needs to be updated to remove the reference to Section 1.24, which is the Non-Permanent Resident Alien Requirements Standard.

Bulletin Details

The following information has been added for Permanent Resident Aliens:

- A permanent resident alien is an individual who is lawfully accorded the privilege of residing permanently in the United States.
- Permanent resident aliens are eligible for a VA loan if they have served in the past or are currently serving
 in the Armed Services for the period required, or are the spouse of a veteran.
- The following documentation is acceptable proof of permanent resident status:
 - USCIS Form 1-551 Alien Registration Receipt (green card) with an unexpired date on the front, or
 - <u>USCIS Form 1-551 Conditional Alien Registration Receipt, with an unexpired USCIS 1-751 Petition to Remove Conditions of Residence (green card by marriage).</u>

Note: A "green card" that has no expiration date (issued between March 1977 and January 1989) is acceptable with no additional requirements.

Before and After Matrix

Click here to see the before and after matrix that provides a detailed overview of all standard revisions.

Revised Material

Click Veterans Administration Loan Standard to review the revised product material.



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Other Resources

Support Group	Description and Contact Information:
Correspondent Relationship Coordinator	Specific questions on applying this procedure to specific loan files. Contact your Correspondent Relationship Coordinator at 800.382.2111, option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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