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## Freddie Mac Interested Party Contributions and Military Borrower Updates

Truist Bank (Truist) updates standards in response to Freddie Mac Bulletin 2022-7.

### Effective Date

Effective for existing and new loan applications on or after May 30, 2025.

### Background Information

Freddie Mac Bulletin 2022-7 announced revisions to IPC's and Military Borrower requirements. Truist takes this opportunity to update our standards around those topics as well as align with Freddie Mac's wording and/or presentation of guidance (requirements intent remain the same).

### Bulletin Details

#### Interested Party Contribution Maximum Limit

Freddie Mac revised their requirements to allow a flexibility related to financing concessions provided by Freddie Mac as the property seller on Freddie Mac REO properties. At this time, Truist will not adopt this flexibility and will install an overlay.

#### Military Borrowers Primary Residence

Truist adds increased flexibility for an active-duty military borrower who is unable to occupy the primary residence due to military service by adding the following to standards:

- A mortgage is considered to be secured by a primary residence when made to an active-duty military borrower who is unable to occupy the primary residence prior to the delivery date due to military service when the following requirements are met:
- The mortgage file must contain the borrower's military orders verifying the borrower is temporarily unable to occupy the primary residence due to the military assignment.
- Use SFC D76 to identify mortgages to active-duty military borrowers unable to occupy the property as a primary residence due to military service.

#### Before and After Matrix

[Click here](#) to see the before and after matrix that provides a detailed overview of all standard revisions.

## Bulletin Details, continued

### Revised Material:

Click [Agency Loan Standard](#) and [Agency Overlay Matrix](#) to review the revised product materials.

### Former Standards

See the before and after matrix/matrices provided in the Bulletin Details section of this bulletin to access the former standards.

### Other Resources

Support Group	Description and Contact Information:
Correspondent Relationship Coordinator	Specific questions on applying this procedure to specific loan files. Contact your Correspondent Relationship Coordinator at 800.382.2111, option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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