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Correspondent Re-pricing and Rate Lock Renegotiation Clarification

Truist Bank (Truist) announces clarifications to the Correspondent re-pricing and rate lock renegotiation requirements.

Effective Dates

Effective for new locks on or after May 23, 2025.

Background Information

Truist continues to seek opportunities to improve client experiences in doing business with Truist. With this announcement, Truist is providing a clarification to the revised rate lock renegotiation requirements, announced with bulletin [COR24-031](#). Truist is also providing a clarification to re-pricing requirements.

Bulletin Details

Re-pricing

For all loan programs, if the borrower chooses voluntarily (not the result of a loan denial) to change the loan product, thereby affecting the lock-in, the Truist Lock Desk will authorize a new lock-in at the worst case of the price being quoted for the new product at the time of application or the current price for the new product.

Renegotiations

For all loan programs, lock extensions after a renegotiation will not be permitted.

Before and After Matrix

[Click here](#) to see the before and after matrix that provides a detailed overview of all standard revisions.

Revised Materials

Click [Loan Registration and Lock-in Procedures](#) to review the revised product materials.

Former Standards

See the before and after matrix provided in the Bulletin Details section of this bulletin to access the former standards.



Product Release

Information for Correspondent Lenders of Truist Bank
May 23, 2025 • COR25-030

Other Resources

Support Group	Description and Contact Information:
Correspondent Relationship Coordinator	Specific questions on applying this procedure to specific loan files. Contact your Correspondent Relationship Coordinator at 800.382.2111, option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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