

Alert

Update

Reminder

Clarification

Training
Information

Preview

RD Updates to HB-1-3555, Chapter 8, Applicant Characteristics

Truist Bank (Truist) is aligning with the U.S. Department of Agriculture's (USDA's) recent announcement regarding changes to the Guaranteed Underwriting System (GUS) and revisions to HB-3555, Chapter 8, Applicant Characteristics.

Effective Dates

Effective for existing and new RD loan applications on or after April 01, 2024.

Background Information

On January 18, 2024, USDA announced a change being implemented in GUS to remove required data entry in the Immigration/Naturalization Check Information section of the Additional Data screen for non-U.S. Citizen applicants.

Bulletin Details

Lenders are now responsible for documenting the applicants' legal residency, rather than using the Systematic Alien Verification for Entitlements (SAVE) system through GUS. Applicants are required to have a valid social security number and evidence of continued residency and income. Lenders are responsible for collecting all necessary documents needed to validate eligibility.

Other Resources

Support Group	Description and Contact Information:
Correspondent Relationship Coordinator	Specific questions on applying this procedure to specific loan files. Contact your Correspondent Relationship Coordinator at 800.382.2111, option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

This information is for use by mortgage professionals only and should not be distributed to or used by consumers or other third parties. This is not for solicitation of sales. Information is accurate as of date of posting and is subject to change without current product details and lending procedure. Truist Bank does not guarantee or assume liability for any third-party products or services. Truist Bank is an Equal Housing Lender. ©2024 Truist Financial Corporation. Truist, Truist Purple and the Truist logo are service marks of Truist Financial Corporation. All rights reserved.