

Alert

Update

Reminder

Clarification

Training
Information

Preview

Correspondent Document Review Fee Update

Truist Bank (Truist) announces an update to the Correspondent Document Review Fee for Delegated and Non-Delegated fundings effective date.

Effective Date

Effective for new locks on or after February 2, 2024.

Background Information

Truist takes this opportunity to align with a planned LendingSpace technology update regarding the Correspondent Document Review Fee. The effective date has changed to February 2, 2024. This is a change from the previously published [COR23-093](#) bulletin that reflected an effective date of January 1, 2024.

Bulletin Details

Funding Formulas

Truist updates the Delegated Document Review Fee to \$285 and the Non-Delegated Document Review Fee to \$675. Click [Loan Delivery and Purchase Review Standard](#) to review the revised product materials.

Former Standards

See the before and after matrix provided in the Bulletin Details section of [COR23-093](#) to access the former standards.

Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Contact Correspondent Relations Coordinators at 800.382.2111, Option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

This information is for use by mortgage professionals only and should not be distributed to or used by consumers or other third parties. This is not for solicitation of sales. Information is accurate as of date of posting and is subject to change without current product details and lending procedure. Truist Bank does not guarantee or assume liability for any third-party products or services. Truist Bank is an Equal Housing Lender. ©2024 Truist Financial Corporation. All rights reserved.