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Non-Permanent Resident Eligibility Update for CorrAdvantage

Truist Bank (Truist) announces revised Visa and Employment Authorization Document (EAD) Classifications for Non-Permanent Resident borrowers. This update includes CorrAdvantage loans.

Effective Dates

This update is effective with new and existing loan applications on or after October 27, 2023.

Background Information

Truist has evaluated Visa and EAD Classifications and has taken the opportunity to expand Non-Permanent Resident borrower eligibility.

Bulletin Details

Eligible Visa and EAD Classifications for CorrAdvantage

On October 13, 2023, Truist announced expanded eligibility for Non-Permanent Resident borrowers in Product Release Bulletin [COR23-074](#). With this update, we include the CorrAdvantage product and have revised the *CorrAdvantage Standard*. Please refer to the Before and After matrix below for details.

Before and After Matrix

Click [here](#) to see the before and after matrix that provides a detailed overview of all standard revisions.

Revised Materials

Click [CorrAdvantage Standard](#) to review the revised product materials.

Former Standards

See the before and after matrix provided in the Bulletin Details section of this bulletin to access the former standards.

Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Contact Correspondent Relations Coordinators at 800.382.2111, Option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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