

Alert

Update

Reminder

Clarification

Training
Information

Preview

Updates to RD HB-1-3555 (Chapters 5, 13, 15 and Appendix 4)

Truist Bank (Truist) announces alignment with updates made to the U.S. Department of Agriculture's (USDA's) Rural Development HB-1-3555 on June 28, 2023.

Effective Dates

Effective for existing and new loan applications on or after June 28, 2023.

Background Information

On June 28, 2023, the U.S. Department of Agriculture Rural Development announced revisions to HB-1-3555 for Chapters 5, 13, 15, and Appendix 4.

Bulletin Details

Truist aligns with updates made to USDA's HB-1-3555 on June 28, 2023.

Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Contact Correspondent Relations Coordinators at 800.382.2111, Option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

This information is for use by mortgage professionals only and should not be distributed to or used by consumers or other third parties. This is not for solicitation of sales. Information is accurate as of date of posting and is subject to change without current product details and lending procedure. Truist Bank does not guarantee or assume liability for any third-party products or services. Truist Bank is an Equal Housing Lender. ©2023 Truist Financial Corporation. All rights reserved.