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## KBRA as an Eligible Property Insurance Rating Agency for LPA Loans

Truist Bank (Truist) aligns with Freddie Mac and revises Agency Loan Product Advisor® (LPA<sup>SM</sup>) requirements to add Kroll Bond Rating Agency (KBRA) as an eligible rating agency for property insurers.

### Effective Dates

Effective immediately for existing and new loan applications on or after June 16, 2023.

### Background Information

Freddie Mac Bulletin 2023-3 announced an update to add KBRA as an eligible rating agency for property insurers. In response to this publication, we reviewed impacted standard documents and identified the opportunity to implement revisions to align with Freddie Mac requirements.

### Bulletin Details

#### Kroll Bond Rating Agency (KBRA)

For LPA loans, we add KBRA as an eligible rating agency for property insurers. A property insurer rated by KBRA must have an Insurance Financial Strength Rating of BBB or better.

### Revised Material

Click [Agency Loan Standard](#) to review the revised product material.

### Former Standards

Previously, KBRA was not an eligible rating agency for property insurers for LPA loans.

### Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Contact Correspondent Relations Coordinators at 800.382.2111, Option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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