

Alert

Update

Reminder

Clarification

Training
 Information

Preview

RD HB-1-3555 Chapter 6 Updates

Truist Bank (Truist) announces updates to Chapter 6, Loan Purposes, of the Single-Family Housing Guaranteed Loan Program (SFHGLP) Handbook-1-3555.

Effective Dates

Effective for all loan applications on or after March 31, 2023.

Background Information

On March 31, 2023, the Single-Family Housing Guaranteed Loan Program (SFHGLP) announced revisions to Handbook-1-3555, Chapter 6, Loan Purposes. Truist aligns with these revisions.

Bulletin Details:

Truist aligns with revisions made to SFHGLP’s HB-1-3555 on March 31, 2023.

Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Contact Correspondent Relations Coordinators at 800.382.2111, Option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

This information is for use by mortgage professionals only and should not be distributed to or used by consumers or other third parties. This is not for solicitation of sales. Information is accurate as of date of posting and is subject to change without current product details and lending procedure. Truist Bank does not guarantee or assume liability for any third-party products or services. Truist Bank is an Equal Housing Lender. ©2020 Truist Financial Corporation. All rights reserved.