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## Truist Temporarily Suspends Freddie Mac LPA ACE+ PDR Eligibility if Truist Underwrites the Loan

Truist Bank (Truist) recently announced an offering for Freddie Mac's new Loan Product Advisor® (LPA<sup>SM</sup>) automated collateral evaluation (ACE)+ property data report (PDR) in Product Release [COR23-009](#). With this bulletin, we are temporarily suspending this offering if Truist underwrites the loan. Due to operational constraints to support, loans submitted to Truist for underwriting are not eligible for the ACE+ PDR offering, including a PDR upgraded to hybrid Form 70H, *Uniform Residential Appraisal Report (Hybrid)*. All loans originated with an ACE+ PDR offering must be underwritten by the Correspondent lender (approved by Truist for delegated underwriting authority). We are currently evaluating the opportunity to lift this temporary suspension in the near future.

### Effective Date

Effective with locks on or after March 24, 2023.

### Background Information

Product Release [COR23-009](#) announced Freddie Mac's new LPA ACE+ PDR offering, which provides an additional option in lieu of a traditional appraisal for cash-out and certain "no cash-out" refinance transactions. As a result of recently discovered operational constraints, we identified the need to temporarily suspend the ACE+ PDR offering if Truist underwrites the loan.

### Bulletin Details

#### LPA ACE+ PDR

Due to operational constraints to support, loans submitted to Truist for underwriting are not eligible for the ACE+ PDR offering, including a PDR upgraded to hybrid Form 70H, *Uniform Residential Appraisal Report (Hybrid)*. All loans originated with an ACE+ PDR offering must be underwritten by the Correspondent lender (approved by Truist for delegated underwriting authority).

#### Revised Materials

Click [Underwriting Standard](#) and [Agency Loan Standard](#) to review the revised product materials.

## Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Contact Correspondent Relations Coordinators at 800.382.2111, Option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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