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RD Chapter 9 Income and Assets Update

USDA announced revisions regarding income and asset requirements. Truist Bank (Truist) aligns with the recently announced USDA updates, subject to Truist existing overlays.

Effective Dates

Effective for existing and new applications on or after January 9, 2023.

Background Information

On January 6, 2023, USDA announced revisions to RD HB-1-3555 regarding income and asset requirements.

Bulletin Details

Truist Bank (Truist) aligns with recently announced USDA updates. Lenders should consult with their underwriters with any questions.

Click [here](#) to access the current USDA RD HB 1-3555.

Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Contact Correspondent Relations Coordinators at 800.382.2111, Option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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