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RD Chapter 10 Credit Requirements Update

USDA announced revisions regarding credit requirements. Truist Bank (Truist) aligns with the recently announced USDA updates, subject to Truist existing overlays.

Effective Dates

Effective for existing and new applications on or after November 29, 2022.

Background Information

On November 29, 2022 USDA announced revisions to RD HB-1-3555 regarding credit requirements.

Bulletin Details

Truist Bank (Truist) aligns with recently announced USDA updates. Lenders should consult with their underwriters with any questions.

Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Contact Correspondent Relations Coordinators at 800.382.2111, Option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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