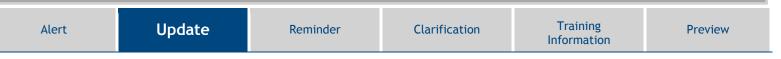
# Product Release

Information for Correspondent Lenders of Truist Bank August 27, 2021 • COR21-046



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## **Expansion of Electronic Signatures**

Truist Bank (Truist) expands the allowance of electronic records and signatures to include Internal Revenue Service (IRS) Form W-9.

### **Effective Dates**

This update is effective with new or existing applications on or after August 27, 2021.

### **Background Information**

Truist found an opportunity to provide a more contemporary experience regarding the allowance of electronic signatures and records for its clients.

## **Bulletin Details**

#### **Electronic Signatures**

Truist allows the use of electronic signatures on all documents except for the following:

- Note,
- Security Agreement and Addendums, and
- Any notarized documents.

#### **Revised Materials**

Click <u>Electronic Signature Requirements</u>, <u>CorrAdvantage</u>, and <u>Agency Overlay Matrix</u> to review the revised product materials.

#### **Former Guidelines**

Previously, IRS Form W-9 was ineligible for electronic signature.

## **Other Resources**

| Support Group                          | Description and Contact Information:   |
|--|--|
| Correspondent Relations<br>Coordinator | Specific questions on applying this procedure to specific loan files. Contact Correspondent Relations Coordinators at 800.382.2111, Option 1.  |
| Product Support                        | Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3. |

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