

# Product Release

Information for Correspondent Lenders of Truist Bank  
October 2, 2020 • COR20-049



Alert

**Update**

Reminder

Clarification

Training  
Information

Preview

## Doc Center Accepts Appraisals for Underwriting

Truist Bank (Truist) now accepts appraisal submissions via the Doc Center upload in LendingSpace.

### Effective Dates

Effective for submissions on or after October 3, 2020.

### Background Information

Truist recently integrated Collateral Management System® (CMS) with LendingSpace functionality to offer a more streamlined lender experience when submitting appraisals to Truist for underwriting. Clients may upload appraisals in MISMO XML format to the Doc Center in LendingSpace following the same process used to deliver credit packages to Truist underwriting, thus utilizing one submission method for the entire loan file.

### Bulletin Details

#### Submissions to Truist Underwriting

Utilize the Doc Center in LendingSpace for the following Truist Underwriting submissions:

- For Credit and Collateral underwriting, submit the entire loan file, inclusive of the appraisal and sales contract, if applicable, electronically via the Doc Center in LendingSpace.
- For Credit Only underwriting (TBD address), submit a complete credit package electronically via the Doc Center in LendingSpace. Once the property has been identified, update the address and upload the contract and appraisal to the Doc Center in LendingSpace.
- For Delegated Key Loan Program transactions, submit appraisals to the Doc Center in LendingSpace for both Full and High Level review.

#### References:

- See [Appraisal Delivery Reference Guide](#) for additional information.
- Contact your LendingSpace admin for access.
- See [Section 1.07: Appraisal Guidelines](#) for appraisal requirements.

#### Revised Material

Click [Underwriting](#) and Correspondent Underwriting Submission Checklist ([COR 0005](#)) to review the revised material.

### Former Guidelines

Previously, Correspondent lenders submitted appraisals via CMS.

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## Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Contact Correspondent Relations Coordinators at 800.382.2111, Option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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