

# Product Release

Information for Correspondent Lenders of SunTrust now Truist Bank  
June 26, 2020 • COR20-024



Alert

**Update**

Reminder

Clarification

Training  
Information

Preview

## Agency HomeStyle Energy Debt Payoff Revision

SunTrust now Truist Bank (Truist) revised Agency non-AUS and Desktop Underwriter<sup>®</sup> (DU<sup>®</sup>) product guidelines to align with a recently announced Fannie Mae update clarifying that partial payoffs are not eligible when utilizing the HomeStyle<sup>®</sup> Energy feature to pay off energy-related debt.

### Effective Dates

This update is effective for new loan applications on or after July 1, 2020.

### Background Information

Fannie Mae SEL-2020-03 announced an update clarifying that partial payoffs are not eligible when utilizing the HomeStyle Energy feature to pay off energy-related debt. In response to this publication, we reviewed impacted guidelines and decided to implement a revision to align with Fannie Mae requirements.

### Bulletin Details

#### HomeStyle Energy Debt Payoff Revision

For non-AUS and DU loans, we revise guidelines to clarify that partial payoffs are not eligible when utilizing the HomeStyle Energy feature to pay off energy-related debt, such as Property Assessed Clean Energy (PACE) or solar debt. The entire debt must be paid off in full.

#### Before and After Matrix

[Click here](#) to see the before and after matrix that provides a detailed overview of this update.

#### Revised Material

Click [Agency Loan Programs](#) to review the revised product material.

### Former Guidelines

See the before and after matrix provided in the Bulletin Details section of this bulletin to access the former guidelines.

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## Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Contact Correspondent Relations Coordinators at 800.382.2111, Option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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