

Product Release



Information for Correspondent Lenders of SunTrust Bank
December 6, 2019 • COR19-057

Alert

Update

Reminder

Clarification

Training
Information

Preview

SunTrust Now Truist

SunTrust Bank (SunTrust) merges with Branch Banking and Trust Company, a North Carolina banking corporation (BB&T) to form the combined bank now known as Truist Bank.

Effective Dates

Effective on or after December 7, 2019.

Background Information

As a merger of equals, SunTrust and BB&T combine to form Truist. Although now known as Truist, SunTrust Correspondent Lending will continue to operate under the SunTrust name for some period of time until its operating systems convert to Truist systems.

Bulletin Details

Mortgagee Clause

The Mortgagee Clause is as follows:

Security Instrument Assignment	Hazard/Flood Insurance Assignment
Truist Bank, its successors and/or assigns as their interests may appear (ISAOA/ATIMA) PO Box 26149 Richmond, Virginia 23260-6149	Truist Bank, its successors and/or assigns as their interests may appear (ISAOA/ATIMA) PO Box 47047 Atlanta, GA 30362

MERS Transfer Assignment

Truist's Mortgage Electronic Registration System (MERS) Transfer Assignment number is 1015224

Wire Instructions

Wire transfer instructions are as follows:

For monies involving loan purchases:	For payoffs and payments:
Truist Bank ABA: 061000104 Credit: Truist Bank Account Number: 9175327601 Truist Bank Borrower's Mortgage Loan Number Borrower Name Attn: MTG.Notifications.Returned.Wire@SunTrust.com	Truist Bank ABA: 061000104 Credit: Truist Bank Account Number: 201721740 Truist Bank Borrower's Mortgage Loan Number Borrower Name Purpose: Payoff / Payment and Property Address if Payoff

Revised Materials

Click [The Correspondent Division](#), [Condominium and PUD Approval Requirements](#), [Loan Delivery and Purchase Review](#), [Hazard and Flood Insurance](#), [Title Insurance](#), [Fraud Prevention Guidelines](#), and [Agency Loan Programs](#) to review the revised product materials.

Former Guidelines

Previously, the legal entity was SunTrust Bank and the MERS number was 1010370.

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Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Contact Correspondent Relations Coordinators at 800.382.2111, Option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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