

# Product Release

Information for Correspondent Lenders of SunTrust Bank  
March 15, 2019 • COR19-008



Alert

**Update**

Reminder

Clarification

Training  
Information

Preview

## Electronic Signature Expansion

SunTrust Bank (SunTrust) expands the allowance of electronic records and signatures.

### Effective Dates

Effective for new and existing applications on or after March 15, 2019.

### Background Information

SunTrust discovered opportunities to provide a more contemporary experience regarding the allowance of electronic signatures and records for its clients.

### Bulletin Details

#### Electronic Signature Requirements

SunTrust allows the use of electronic signatures on all documents, except the following:

- Note,
- Security Agreement and Addendums,
- Right To Cancel,
- IRS Form W-9, and
- any notarized documents.

#### Eligibility of Electronic Signatures

Correspondent Lenders must comply with Investor requirements, as well as the United States Electronic Signatures in Global and National Commerce (ESIGN) Act, the Uniform Electronic Transactions Act (UETA), and any applicable state or federal laws, when utilizing electronic records and signatures on transactions submitted to SunTrust.

Key Loan Program transactions adhere to Freddie Mac's requirements regarding use of electronic records and signatures.

Prior to submitting any transactions utilizing electronic records or signatures, SunTrust must approve the Correspondent Lender for use of electronic records or signatures. For questions or assistance, please contact your Account Manager.

Correspondent Lenders must provide proof of the borrower's consent to utilize electronic signatures.

#### Before-and-After Matrix

Click [here](#) to see the before-and-after matrix providing a detailed account of these updates.

#### Revised Material

Click [Electronic Signature Requirements](#) and [Agency Loan Programs](#) to view the revised material.

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## Former Guidelines

See the before-and-after matrix linked in the above Bulletin Details section for the previous guidelines.

## Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Direct contact information for each correspondent relations coordinator is located in General Section 1.01: The Correspondent Division
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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