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Correspondent Underwriting Fee Update

Truist Bank (Truist) announces an update to the Correspondent Underwriting Fee.

Effective Dates

Effective for new locks on or after February 2, 2024.

Background Information

On February 02, 2024, Truist announced an increase to the Underwriting Fee in [COR24-005](#). With this announcement, we are advising lenders of additional revised *Correspondent Seller Guide* materials.

Bulletin Details

Funding Process

Truist updates the Underwriting Fee to \$550 for any loans submitted for underwriting.

Before and After Matrix

[Click here](#) to see the before and after matrix that provides a detailed overview of all standard revisions.

Revised Material

Click [Loan Delivery and Purchase Review Standard](#) to review the revised product materials.

Former Standards

See the before and after matrix provided in the Bulletin Details section of this bulletin to access the former standards.

Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Contact Correspondent Relations Coordinators at 800.382.2111, Option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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